



LENORE AASENG
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May 16, 2012

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: \$1,532,000 Drinking Water Revenue Bond (#04),
dated as of May 15, 2012
City of Vermillion, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one acknowledgment copy of the Bond Information Statement for the above issue, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng
Senior Paralegal

Enclosures

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BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion
2. Designation of issue: Loan from State Revolving Fund
(Drinking Water Program)
3. Date of issue: May 15, 2012
4. Purpose of issue: Water system improvements
5. Type of bond: Revenue
6. Principal amount and denomination of bond: A single bond in
the principal amount of \$1,532,000;
7. Paying dates of principal and interest:
Quarterly, combined principal and interest payments commencing April 1, 2014 through
January 1, 2034.

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8. Amortization schedule: Interest accruing from an initial amortization date of 1/1/14; payments of principal and interest payable quarterly commencing 4/1/14 and ending 1/1/2034.

<u>Year</u>	<u>Amount*</u>	<u>Interest Rate</u>
See Above	\$23,833.73	2.25%

9. Interest rate or rates, including total aggregate interest cost: 2.25%; \$374,698.79*

**Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on May 15, 2012. Interest paid includes administrative surcharge amounts.*

This is to certify that the above information pertaining to the City of Vermillion is true and correct on this 15th day of May, 2012.

By: 
Its: Finance Officer